

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:249
ANSWERED ON:16.07.2002
DISINVESTMENT OF IOC GAIL ONGC
PATY RIPPLE KYNDIAH

Will the Minister of DISINVESTMENT be pleased to state:

- (e) whether the Government propose to disinvest Indian Oil Corporation (IOC), Oil and Natural Gas Corporation (ONGC) and Gas Authority of India (GAIL);
- (b) if so, the details of the proposals including the extent of disinvestment;
- (c) the value of a share of each of these Companies;
- (d) the total amount likely to be realised through such sales; and
- (a) the time by which the disinvestment process is likely to be completed?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH-EASTERN REGION (SHRI ARUN SHOURIE)

- (a) Disinvestment in Public Sector Undertakings is a continuous process. As a part of the process, Government keeps considering proposals for disinvestment in various public sector undertakings from time to time. The proposals are considered through Inter-Ministerial consultations and final decisions are taken. No decision has been taken in respect of disinvestment of equity in Indian Oil Corporation (IOC), Oil and Natural Gas Corporation (ONGC) and Gas Authority of India Ltd. (GAIL).
- (b) to (e) Do not arise, in view of reply to (a) above.